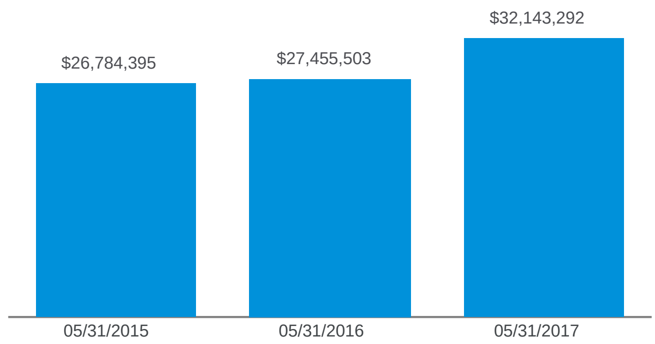
HOSPITALITY INDUSTRY

Retirement Plan Executive Summary

Primary Contract Number: 447341 | Report Date: 06/21/2017

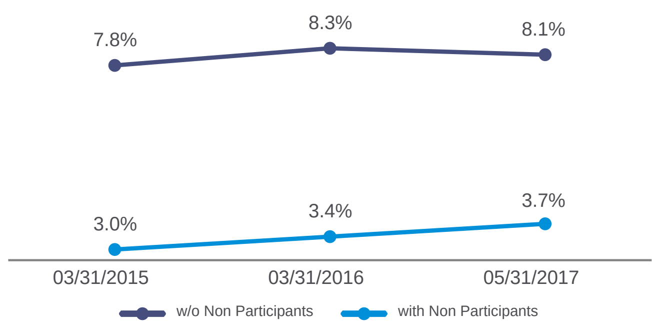
Total Account Value
as of 05/31/2017



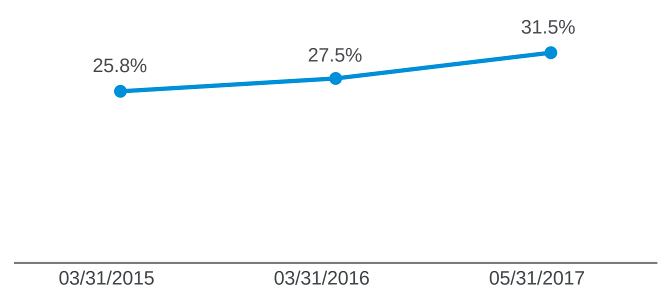
Participant Details
as of 05/31/2017

Total Deferring Participants	721
Total Eligible Participants	2,290
Eligible Employees Participating %	31.5%
Eligible Employees Not Participating %	68.5%
Account Values for Participants w/o Term Date	$30,758,269
Number of Participants with an Account Value	1,065
Average Account Balance	$28,881
Terminated Participant Account Value	$1,081,297
Terminated Participant Counts	45
Highly Compensated Employee Account Value	$0
Highly Compensated Employee Counts	0

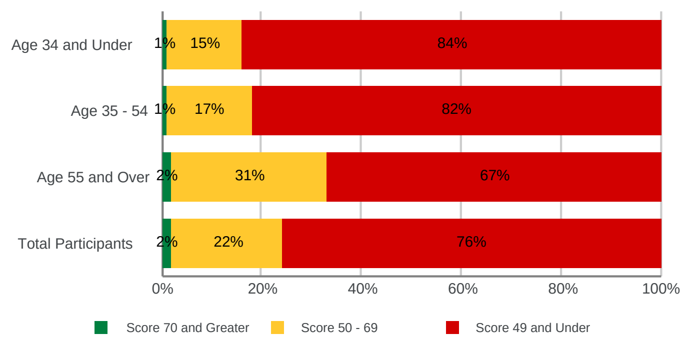
Average Deferral Rates
as of 05/31/2017



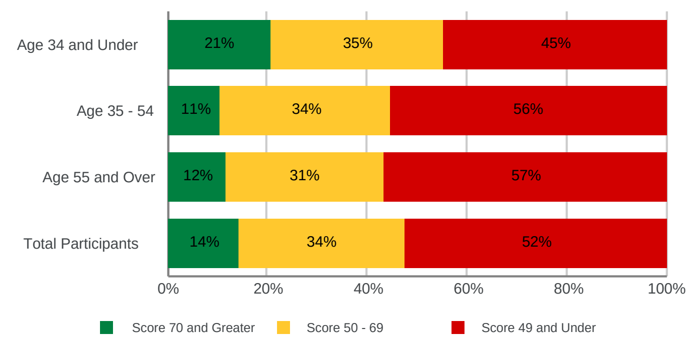
Average Participation Rate
as of 05/31/2017



Retirement Wellness Score - Plan Level
as of 03/31/2017



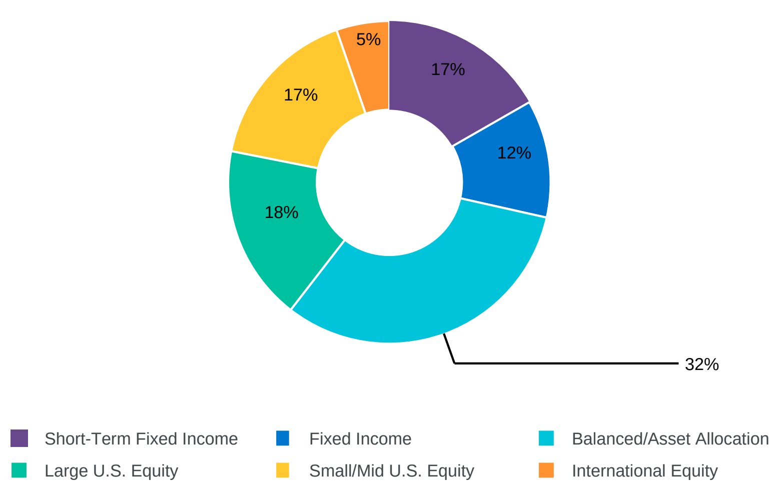
All Defined Contribution Plans
as of 03/31/2017



Plan Design and Settings
as of 06/21/2017

Automatic Enrollment	No
Auto Enroll Plan Type	Not Using
Automatic Increase	No
QDIA Investment Option	Yes
Salary Deferral Service	No
Step Ahead Retirement Option	No
Safe Harbor Plan Design	No
Roth Contributions Allowed	No
# of Available Loans At One Time	0
Hardship Withdrawals Allowed	Yes
Eligibility Determination Service	No
Match Type (if allowed)	No Match
Match Formula Definition	N/A

Asset Class Allocation
as of 05/31/2017



nonSDS

Principal℠

HOSPITALITY INDUSTRY

Retirement Plan Executive Summary
Primary Contract Number: 447341 | Report Date: 06/21/2017

Life Stage Information as of 05/31/2017

	Age 34 and Under	Age 35 - 54	Age 55 and Over
Total Eligible Participants	339	1,012	939
Total Deferring Participants	47	305	369
Eligible Employees Participating %	13.9%	30.1%	39.3%
Average Deferral Rate (w/ NP)	.6%	2.3%	3.6%
Average Deferral Rate (w/o NP)	4.2%	7.6%	9.1%
Account Values for Participants w/o Term Date	$361,372	$9,331,491	$21,065,406
Number of Participants with an Account Value	54	436	575
Average Account Balance	$6,692	$21,403	$36,635
Terminated Participant Account Value	$0	$188,472	$892,825
Terminated Participant Counts	0	15	30
Highly Compensated Employee Account Value	$0	$0	$0
Highly Compensated Employee Counts	0	0	0
Non-Highly Compensated Employee Account Value	$361,372	$9,331,491	$21,065,406
Non-Highly Compensated Employee Counts	54	436	575
Roth Contributor Account Value	$0	$0	$0
Roth Contributor Counts	0	0	0
Outstanding Loan Account Value	$0	$0	$0
Outstanding Loan Counts	0	0	0
Step Ahead Counts	0	0	0

DEFINITIONS AND DISCLOSURES

TOTAL ACCOUNT VALUE

These values represent the recordkeeping account values for the plan as of the previous month end for the current year and year-ends as applicable. Values noted do not guarantee any future distributions, or returns. ***Investing involves risk, including possible loss of principal.***

PARTICIPANT DETAILS

Total Deferring Participants: Number of *Total Eligible Participants.* with a deferral dollar amount or percent greater than zero as of the previous month end.
Total Eligible Participants: Number of individuals who have met their plan entry date, in active or non-participant status that do not have a termination date coded as of previous month end.
Eligible Employees Participating %: The number of *Total Deferring Participants* divided by the number of *Total Eligible Participants.*
Eligible Employees Not Participating %: 100% minus the *Eligible Employees Participating %.*
Account Values for Participants w/o Term Date: Total account value for participants in active status without a termination date coded as of previous month end.
Participants with an Account Value: Count of participants in active status without a termination date coded as of previous month end.
Average Account Balance: The *Account Value for Participants w/o Term Date* divided by the *Number of Participants with an Account Value.*
Terminated Participant Account Value: Total account value for participants in Personal Retirement Account (PRA) status as of previous month end.
Terminated Participant Counts: Count of participants in Personal Retirement Account (PRA) status as of previous month end.
Highly Compensated Employee Account Value: Total account value for highly compensated participants in active status without a termination date coded as of previous month end.
Highly Compensated Employee Counts: Count of highly compensated participants in active status without a termination date coded as of previous month end.

AVERAGE DEFERRAL RATES

Average Deferral Rate (w/o NP): Represents the average elective deferral being made by plan participants. The calculation does not include those participants who are eligible to participate in the plan but not making an elective deferral contribution.
Average Deferral Rate (w/ NP): Represents the average elective deferral being made by plan participants. The calculation includes those participants who are eligible to participate in the plan but not making an elective deferral contribution.

AVERAGE PARTICIPATION RATE

Average Participation Rate: The number of *Total Deferring Participants* divided by the number of *Total Eligible Participants.*

RETIREMENT WELLNESS SCORE

The Retirement Wellness Score represents an estimate of the percentage of an individual's pre-retirement income available once he or she retires. Studies suggest achieving a score of at least 70 to maintain their current standard of living while in retirement.

Plan-Level: Displays the Retirement Wellness Score color breakdown for participants who have met their plan entry date as of previous quarter end, with no termination date coded.
All Defined Contribution Plans: Displays the Retirement Wellness Score color breakdown of those participants within the defined contribution plan block at Principal ®.
Locked Score: For individuals where salary or deferral percentage information is not provided by the plan sponsor or participant a score is considered locked. For the purpose of this report the below assumptions are used to calculate locked scores:

Assumptions
Deferral - 5.50% - participants without a deferral rate on file and account balance greater than $0
Deferral - 0% - participants without a deferral rate on file and account balance of $0
Deferral - 0% - participants on plans that do not allow elective deferral contributions
Salary - $35,000 - participants younger than 50 years old
Salary - $40,000 - participants 50 years old or older

Retirement Wellness Scores were calculated as of 03/31/2017

Assumptions were used for participants with locked scores. There may be some instances when a participant's available information does not meet the technical requirement to generate a score. Those participants will not have a score represented in the report.

PLAN DESIGN AND SETTINGS

Provides information as of the date noted based on plan design features and settings related to the specific plan based on information on file.

ASSET CLASS ALLOCATION

Provides a breakdown of how plan assets are divided among the investment options available under the plan based on investments and applicable asset class as of previous month end.

Asset allocation and diversification do not ensure a profit or protect against a loss.

The Retirement Wellness Planner information and Retirement Wellness Score are limited only to the inputs and other financial assumptions and is not intended to be a financial plan or investment advice from any company of the Principal Financial Group ®. They only provide general guidelines which may be helpful in making personal financial decisions. Responsibility for those decisions is assumed by the participant, not Principal ®. Individual results will vary. Participants should regularly review their savings progress and post-retirement needs.

The subject matter in this communication is provided with the understanding that Principal is not rendering legal, accounting, or tax advice. You should consult with appropriate counsel or other advisors on all matters pertaining to legal, tax, or accounting obligations and requirements.

For use with plan sponsors and financial professionals only; not for use with participants.